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# Business Growth in Tameside

Scrutiny Panel – Business Growth

11 September 2018

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# Introduction

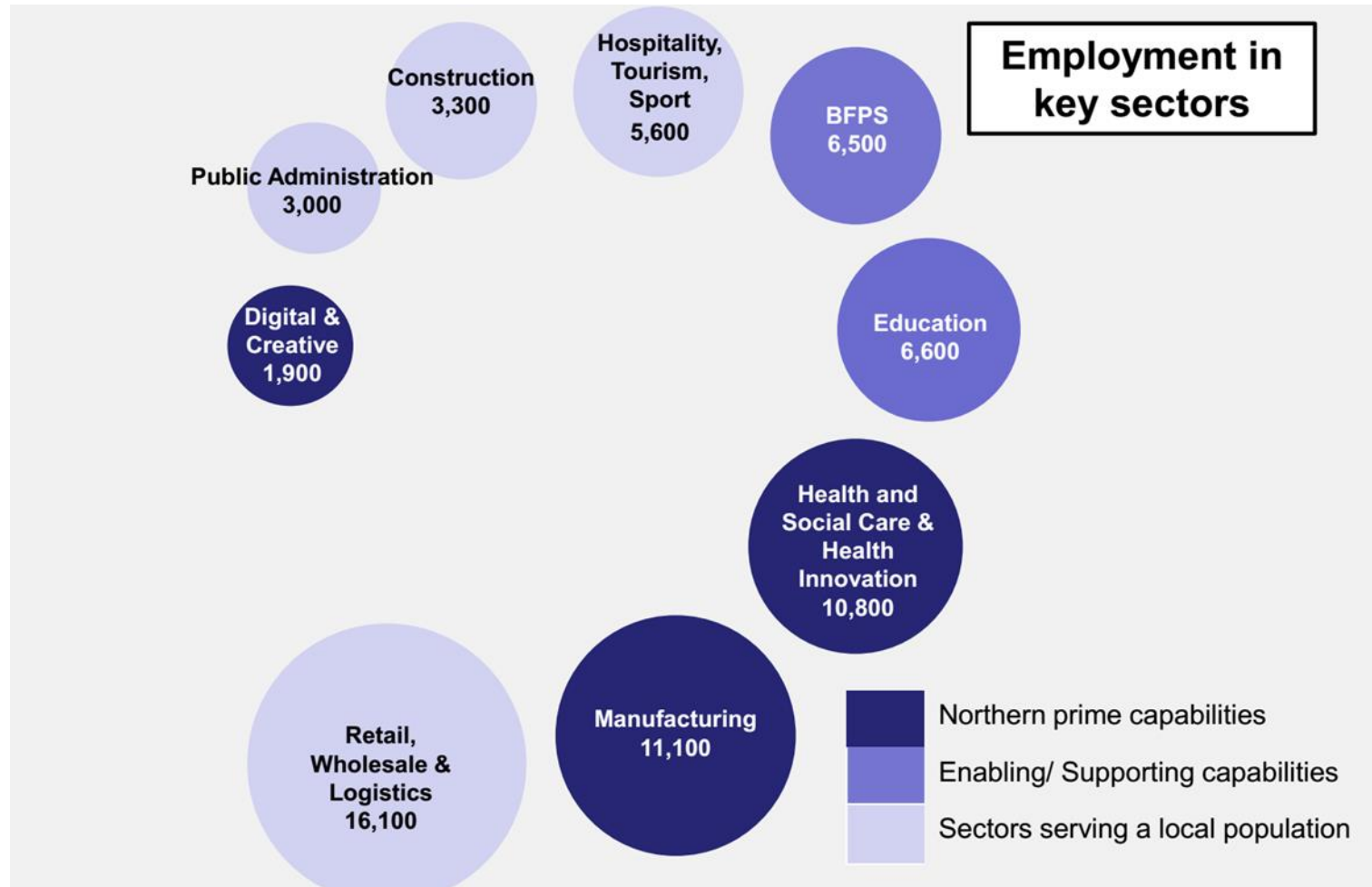
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1. Tameside Key Data
2. Tameside Business Profile
3. Issues & Challenges
4. Ongoing Work
5. Conclusion

# Tameside Business Numbers

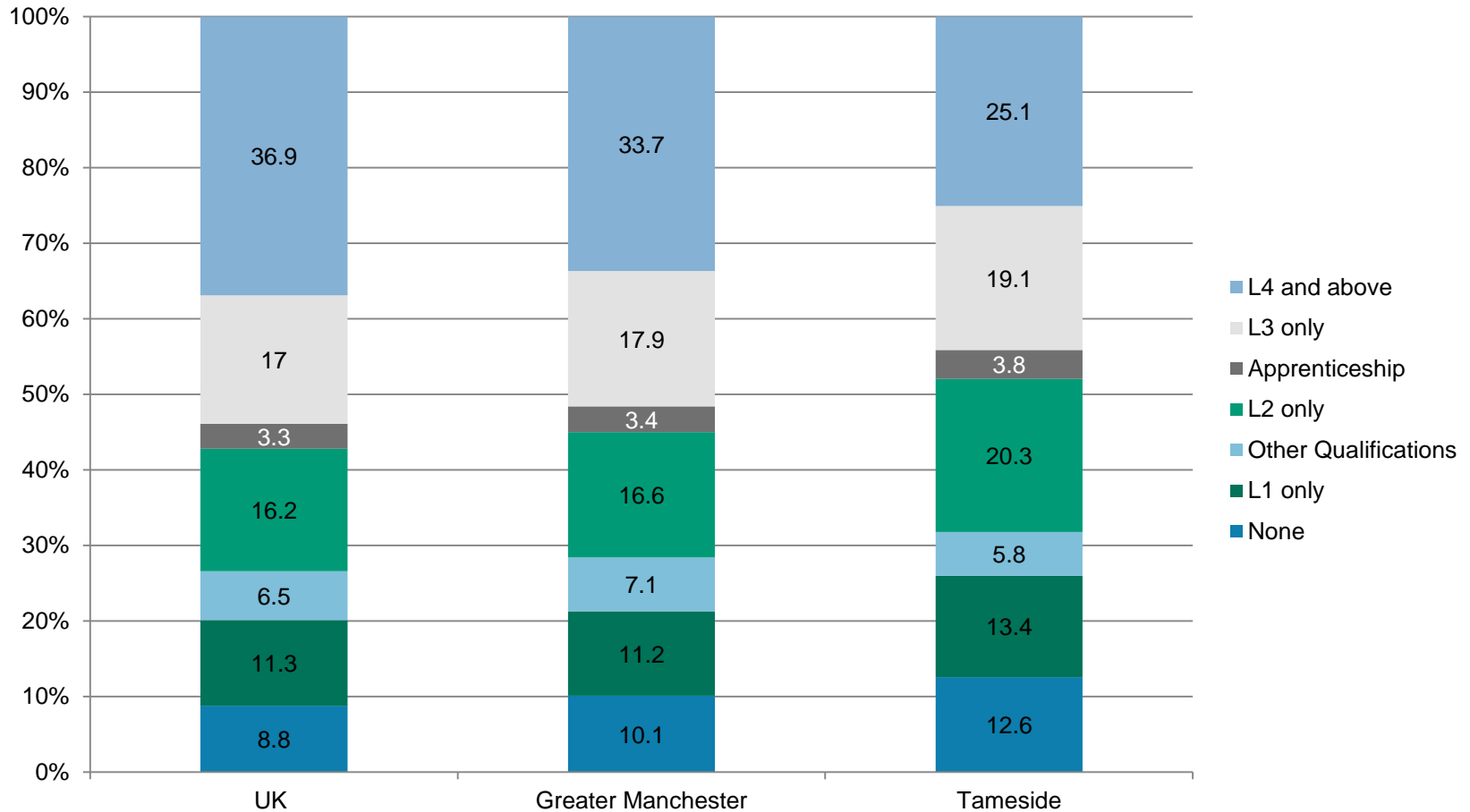
UK Business Counts (2017)	Source NOMIS			
	Tameside (Numbers)	Tameside (%)	Greater Manchester (Met County) (Numbers)	Greater Manchester (Met County) (%)
<b>Enterprises</b>				
Micro (0 To 9)	5,440	88.2	89,195	88.7
Small (10 To 49)	615	10.0	9,255	9.2
Medium (50 To 249)	95	1.5	1,640	1.6
Large (250+)	15	0.2	420	0.4
Total	6,165	-	100,510	-

# Tameside Employment by Sector

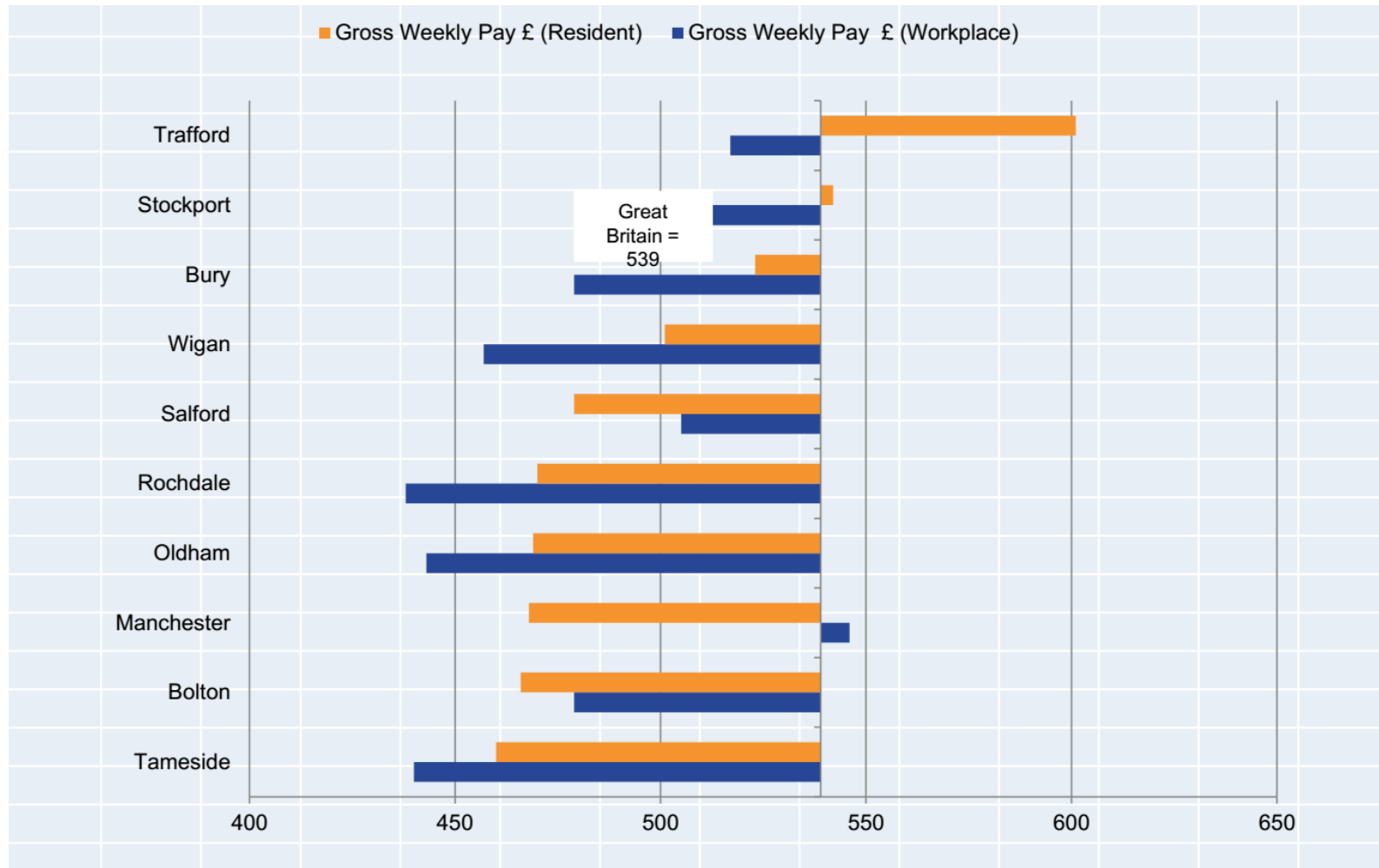


# Qualification Levels

- Significant qualification gaps between GM and the UK average, With Tameside Lagging GM.

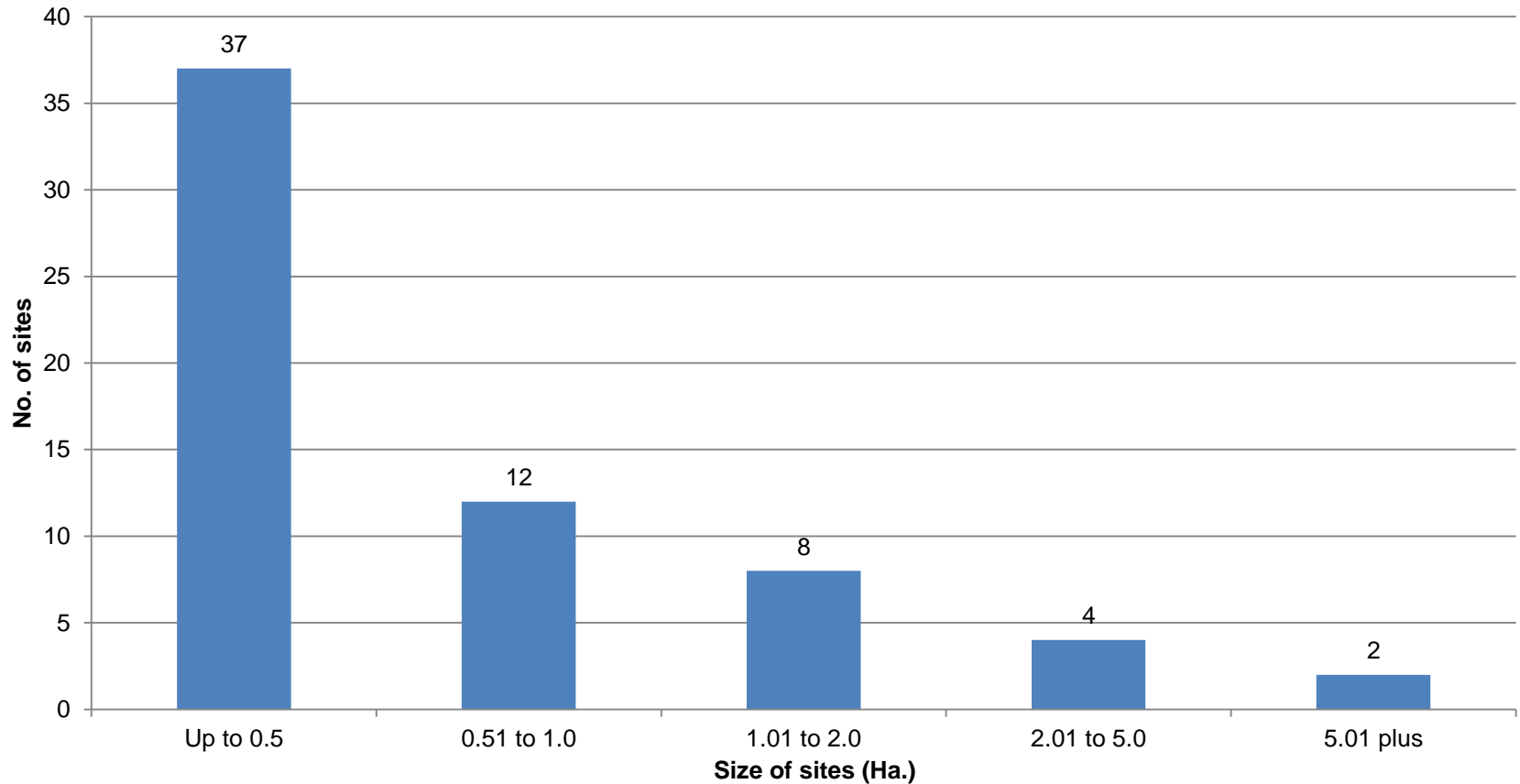


# Weekly Earnings



# Employment Land: Sites by Size

No. of Sites by Area



# Tameside Business Profile

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- Lower productivity per job than GM and national averages (£38k compared to £42k and £46k)
- Lower employment rates in high GVA sectors (e.g. financial & professional services, digital & creative)
- 2<sup>nd</sup> lowest average weekly pay in GM (25% of jobs pay less than living wage)
- 2<sup>nd</sup> lowest business density in GM and lowest business births in GM
- High proportion of manufacturing but mixed skill levels
- Constrained availability of employment land



# Issues & Challenges

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- Low Skill Workforce
- Promoting Entrepreneurship
- Maximising Potential in our Town Centres
- Attracting High GVA businesses
- Availability of Employment Land
- Brexit

# Low Skill Workforce

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- A framework for skills
- Meeting today's and tomorrow's needs
- Engaging with business, training providers and workforce
- Delivering what works

# Promoting Entrepreneurship

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- Creating a new entrepreneur-centred approach
- Networks of support across the different stages
- Widening opportunities – silver, women, young people, digital & creative
- Social enterprise

# Maximising Potential in our Town Centres

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- Stalybridge – GM Mayor Town Centre Challenge
- Supporting town centres to adapt to changes
- Creating opportunities for more vibrant town centres
- Developing a bespoke solution for each of Tameside's town centres

# Inward Investment & Employment Land

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- Major investors typically seek sites near motorway junctions
- Other considerations – available workforce, supply chain, planning certainty etc
- Only 6 sites over 2 ha in size
- Making Tameside more attractive to potential investors

# Conclusion

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- Council has a role to promote business growth as part of its core duties
- Issues and challenges for Tameside especially in light of austerity and changes through devolution
- A range of measures and actions underway
- Scrutiny focus has been timely and welcome